

## From the Boardroom by Dion Cooper, President & CEO

The Board of Directors held meetings on December 28 to conduct its regular monthly Board Meeting to discuss and review several agenda items. During the meetings, they approved the Minutes of the last Board meeting and accepted the reports of the Attorney, President and Vice Presidents.

### Agenda Items Reviewed and Actions Taken

The Cooperative and its wholly-owned subsidiary Southwest Arkansas Telecommunications and Technology, Inc., authorized a Line of Credit agreement between the two entities.

The Board accepted the Audit Report for the Cooperative prepared and presented by Amanda Strange of Baird, Kurtz & Dobson.

Special service contracts were approved for 11 contractors in the amount of \$3,400,000 for 2021 and an extension was authorized on the existing contract with Pike Electric, LLC.

Plans were approved for the Annual Meeting of Members scheduled for March 27, 2021.

Board Meeting dates for 2021 were approved.

A dividend payment of \$54,505.90 for the 2017 Fund year from the Arkansas Rural Electric Self-Insurance Trust was accepted.

The President reported on the results of the Cooperative's survey prepared by Touchstone Energy Services.

A contribution of \$1,000 to Arkansans for Rural Development (ARD), was authorized.

The Board authorized and accepted the 2021 Strategic Plan.

The Boards of Southwest Arkansas Electric Cooperative and Southwest Arkansas Telecommunications and Technology officially appointed Dion Cooper to the position of President and CEO of the two organizations.

The Board authorized the President to sign the Subordination and Non-Disturbance and Attornment Agreement (SNDA) for the leased solar facility in Texarkana between the Cooperative and Today's Power, Incorporated (TPI).

The Board approved 88 new member applications making the total number of members to date 18,808.