

FROM THE BOARDROOM
by C. Wayne Whitaker, President & CEO

The Board of Directors met on November 26, 2018, to conduct its regular monthly Board Meeting and discussed and reviewed several agenda items. During the meeting, they approved the Minutes of the last Board meeting and accepted the reports of the Attorney, President and Vice Presidents.

Agenda Items reviewed and Actions Taken

- A budget of \$2,000 was authorized for the purchase of prizes to be awarded to participating members during the 2019 Annual Meeting of Members
- CFC provided notice of payment of semiannual interest earned by the Cooperative through September 30, 2018, on all CFC Capital Term Certificates and subordinated certificates issued in connection with loan guarantees. The total certificate amount equals \$1.1 million and the interest earned is \$27,278.43
- The Board authorized the President to provide a summary of the Minutes to be published on the Cooperative's Website.
- Information regarding the upcoming 2019 ACRE membership campaign beginning in January was discussed.
- A rebate check in the amount of \$5,186.42 for the Cooperative's involvement in the CFC One-Card Program from September 1, 2017, through August 31, 2018, was accepted.
- The Cooperative was authorized to work with SWEPCO to expedite the building of SWEPCO's 69 kV line that served the Cooperative's Northwest metering point.
- The Board authorized the President and other management to begin plans for updates of the three district offices.*
- 72 new member applications were approved making the total members to date 18,431.

Updates in the works for District offices.

During the November Board of Directors' Meeting, the Board authorized the Cooperative to include funding for updates to the Bradley, De Queen & Nashville District offices as part of its 2019 Budget.

The updates will address a variety of issues and each District Office will receive updates specific to its respective needs including such items as flooring, updated restrooms or construction for Kiosk machines, to name a few.

Updates are expected to begin in the first half of 2019.